

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In re:

VINCENT SERPICO  
DEBORAH M SERPICO  
Debtors

Case No. 08-00329

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**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 01/08/2008.
- 2) The plan was confirmed on 06/11/2008.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 01/23/2009.
- 5) The case was dismissed on 04/24/2009.
- 6) Number of months from filing to last payment: 15.
- 7) Number of months case was pending: 18.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$ 34,000.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$33,320.00
Less amount refunded to debtor	\$0.00

**NET RECEIPTS:** **\$33,320.00**

**Expenses of Administration:**

Attorney's Fees Paid Through the Plan	\$1,900.12
Court Costs	\$0.00
Trustee Expenses & Compensation	\$1,870.58
Other	\$0.00

**TOTAL EXPENSES OF ADMINISTRATION:** **\$3,770.70**

Attorney fees paid and disclosed by debtor: \$676.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ARROW FINANCIAL SERVICES	Unsecured	645.09	NA	NA	0.00	0.00
BECKET & LEE LLP	Unsecured	4,290.39	4,290.39	4,290.39	0.00	0.00
CARSON PIRIE SCOTT	Unsecured	645.00	NA	NA	0.00	0.00
CHASE MANHATTAN BANK USA	Unsecured	1,097.25	NA	NA	0.00	0.00
CITIBANK	Unsecured	8,997.00	NA	NA	0.00	0.00
CITIMORTGAGE INC	Secured	55,580.00	55,580.00	55,580.00	0.00	0.00
CITIMORTGAGE INC	Secured	NA	0.00	0.00	18,025.30	0.00
COMCAST	Unsecured	63.00	NA	NA	0.00	0.00
DIRECTV/PRIMESTAR	Unsecured	89.49	NA	NA	0.00	0.00
DOUBLE EAGLE VENTURE	Unsecured	21,276.00	27,108.24	27,108.24	0.00	0.00
DOUBLE EAGLE VENTURE LLC	Unsecured	NA	14,868.15	14,868.15	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	2,517.00	2,559.32	2,559.32	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	14,778.88	14,778.88	14,778.88	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	1,737.52	1,737.52	1,737.52	0.00	0.00
EXXON MOBILE	Unsecured	780.00	NA	NA	0.00	0.00
JP MORGAN CHASE BANK	Secured	NA	0.00	0.00	9,537.90	0.00
JP MORGAN CHASE BANK	Secured	29,605.00	29,605.00	29,605.00	0.00	0.00
MANDELL MENKES LLC	Unsecured	7,548.00	7,382.05	7,382.05	0.00	0.00
MIDWEST CENTER FOR STRESS	Unsecured	476.00	533.25	533.25	0.00	0.00
NATIONAL CAPITAL MGMT LLC	Unsecured	NA	16,593.28	16,593.28	0.00	0.00
NATIONAL CAPITAL MGMT LLC	Unsecured	NA	14,805.82	14,805.82	0.00	0.00
PITNEY BOWES	Unsecured	369.00	NA	NA	0.00	0.00
PROFESSIONAL COLLECTION SRV	Unsecured	414.00	NA	NA	0.00	0.00
RAUCH-MILLIKEN INT'L	Unsecured	538.00	NA	NA	0.00	0.00
RESURGENCE FINANCIAL	Unsecured	9,907.12	NA	NA	0.00	0.00
RESURGENT CAPITAL SERVICES	Unsecured	4,155.68	4,155.68	4,155.68	0.00	0.00
ROUNDUP FUNDING LLC	Unsecured	10,223.34	10,223.34	10,223.34	0.00	0.00
SAFECO	Unsecured	413.00	NA	NA	0.00	0.00
SAMS CLUB	Unsecured	547.62	NA	NA	0.00	0.00
SBC AMERITECH	Unsecured	287.28	NA	NA	0.00	0.00
TRI CAP INVESTMENT PARTNERS	Unsecured	15,805.72	11,974.23	11,974.23	0.00	0.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
TRI CAP INVESTMENT PARTNERS	Unsecured	15,937.19	11,951.71	11,951.71	0.00	0.00
TRI CAP INVESTMENT PARTNERS	Unsecured	646.55	616.80	616.80	0.00	0.00
TRI CAP INVESTMENT PARTNERS	Unsecured	1,159.90	1,115.29	1,115.29	0.00	0.00
TRIAD FINANCIAL CORP	Unsecured	NA	1,461.73	1,461.73	0.00	0.00
TRIAD FINANCIAL CORP	Secured	3,000.00	3,000.00	3,000.00	718.02	305.14
WEST SUBURBAN BANK	Secured	2,583.00	2,582.82	2,582.82	703.21	259.73

**Summary of Disbursements to Creditors:**

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
<b>Secured Payments:</b>			
Mortgage Ongoing	\$0.00	\$27,563.20	\$0.00
Mortgage Arrearage	\$85,185.00	\$0.00	\$0.00
Debt Secured by Vehicle	\$3,000.00	\$718.02	\$305.14
All Other Secured	\$2,582.82	\$703.21	\$259.73
<b>TOTAL SECURED:</b>	<b>\$90,767.82</b>	<b>\$28,984.43</b>	<b>\$564.87</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$146,155.68</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Disbursements:**

Expenses of Administration	<u>\$3,770.70</u>	
Disbursements to Creditors	<u>\$29,549.30</u>	
<b>TOTAL DISBURSEMENTS :</b>		<b><u>\$33,320.00</u></b>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 07/22/2009

By: /s/ Glenn Stearns

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Trustee

**STATEMENT:** This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.